

Minutes of Finance Meeting
April 19, 2006

Present: Tom Forbes, Kim Sorensen, Ivor Barnbrook, Anna Christie

Opening Prayer

1. **Minutes from Previous Meeting:** Approved (Kim, Anna)
2. **Financial Statements** – Reviewed. Ivor will look at salaries variance and heat variance for month. Approved (Kim, Thomas)

3. **Business Arising from Minutes:**

Mortgage Documents: Ivor obtained copies of these documents from TD and provided Alan Parker with same for review.

Mission Meal: This project is moving along, and the group will encourage all congregants to hand in completed forms. From observations at St. Albans, it is felt by the group that organizational economies of scale can be obtained with our planned community meal.

Additional Signatory: having access to signatories when required is important, and the group feels that the Secretary of Council should also be a formal signatory for GPUC cheques.

Bookkeeping: Thomas will check with Anne Marie to see if a course has been selected yet.

4. **New Business**

Internal Monitoring Report:

Protection of Assets- discussion ensued on proper wording of this policy, given the challenges of maintaining 100% replacement without an annual appraisal. Thomas will look at costs of asset appraisal, including contents. A preliminary view is to consider a regular appraisal at defined intervals to ensure an adequate insured amount is maintained at a time of increasing property values.

Thomas will also check the policy limits to quantify, although we have always been adequately insured for our activities.

Financial Condition – discussed and signed.

Meeting adjourned

Next Meeting June 14, 2006 – Home of Kim Sorensen