

**Minutes of Finance Meeting**  
**October 2, 2006**

Present: Tom Forbes, Kim Sorensen, Anna Christie, Sandy Jolly, Ivor Barnbrook

**Opening Prayer**

1. **Minutes from Previous Meeting:** Approved (Kim, Anna)
2. **Financial Statements** –Statements submitted and reviewed for July & August. Some items were noted with questions (salaries, depreciation both appear overstated) Passed with notes to clarify items in question. (Ivor, Sandy)

3. **Business Arising from Minutes:**

Executive Limitations: Discussion on Protection of Assets document. Compliance reported (Ivor, Kim)

Discussion on Financial Conditions document. Givings are down due to withdrawals from PAR, as before. This situation has stabilized, but the impact remains on the cumulative F/S. An update will be prepared for the congregation so they are aware of the circumstances and also to ask people to honour their pledges for the Mission Meal giving. (Thomas, Sandy)

Insurance Appraisal: Completed, including inventory of assets.

Mission Meal: Approval of \$250 petty cash fund, with receipt balancing, to allow April, the chef, the ability to purchase groceries for the meal. (Kim, Ivor)

4. **New Business**

Bahai Rental: Update requested on status of this group – did they chose to rent and are we committed for this time slot. Thomas will follow up.

Blue Whale: Request from Blue Whale to glaze two windows in muti-purpose room. The financial aspect should be covered by Steward's budget. Request Steward Team consider and implement this request. Thomas will bring to Stewards attention.

Rental increases for Blue Whale are deferred to December meeting with Meaghan Kuo, when this shall be considered with January enrollments and plans to create additional daycare upstairs. Meaghan is currently doing some research on creation of additional spaces and space approval.

Visa/Dream Auction: Visa will be set up year round so as to be used for the Dream Auction and for special gifts and functions.

Organ Practice: The request to use our organ for practice by other UCC organist approved. Donation for use and times to be cleared by administration.

Piano Recitals: Cost for Piano Recitals is currently \$100 for use of sanctuary.

FUN for FREE: The photography show Oct 29 requests a donation to charity for the blind. \$1000 will be donated for this cause (Ivor, Thomas)

Nursery: A nursery worker has been hired at the increased rate.

Meeting Dates: Finance team will have meetings first Monday of each month from 6-8pm.

Meeting adjourned

Next Meeting November 6, 2006